

**WILLIAM & MARY
FY 2024 TUITION AND FEE STRUCTURE
FOR FULL- AND PART-TIME STUDENTS**

Setting tuition and fees is among the Board of Visitors' most important and difficult responsibilities. At W&M, we believe this responsibility requires us carefully to balance ensuring and enhancing the quality of student academic experience *while* maintaining affordability and predictability of costs for students and their families.

The past several years have made the importance of that balance even more critical. In recognition of the uncertainty and pressure that the pandemic and growing inflation has had on individual and family finances, the BOV has kept tuition flat. The Administration has done a remarkable job in using limited funds in the most responsible and effective manner. Tuition levels established in 2018 are further diminished by inflation.

As part of that process, William & Mary has frozen hiring, limited investment in new projects, implemented significant operational efficiencies and sought other cost savings.

This year, the BOV must increase tuition for multiple reasons: to preserve the quality of classes and small class size; to expand financial aid to lower- and middle-income students; to enhance the student experiential learning environment and to address increased costs related to inflation. Ever cognizant of tuition increases impacts on families, we are limiting increases this year to 4.7% for in-state and 4.9% for out-of-state. Resetting undergraduate tuition only partially offsets CPI and W&M's share of mandatory cost increases, leaving a ~\$13M shortfall the Executive Team will need to close via efficiencies and cost reductions.

Consistent with tuition and fee authority granted to William & Mary in the Code of Virginia, attached are schedules for undergraduate, graduate, first professional, and special program tuition, student fees, and housing for the FY24.

The following actions reflect W&M's commitment to the lowest increases that allow us to fulfill the mission of this University and uphold its pre-eminence and excellence. The attached schedules present FY24 tuition and mandatory fees for general undergraduate and graduate students. Total FY24 increase of tuition plus mandatory fees for undergraduate students in-state (4.5%) and out-of-state (4.7%) are reflected in the charts below.

All mandatory Education and General (E&G) fees (0%) remain flat. A reduction in the facility fee (-2%) is included in the mandatory non-E&G comprehensive fee (3.9%). That increase reflects state mandated salary and fringe benefit actions, student health service needs, and inflation. Room rate increases of 6% reflect state mandated salary and fringe benefit actions and inflation. Dining fees are not included in this resolution; they will be set in May following the conclusion of a new dining services contract.

In November 2022, the Board of Visitors approved tuition increases for the graduate and professional programs. The tables included display those already approved rates, in addition to specific fees charged to graduate students. There is one change related to the Online Counselor program in the School of Education based upon market research and the cost of the program.

WHEREAS, the university recognizes the importance of predictability in tuition and fee increases, and of keeping them to the minimum levels required;

WHEREAS, there are significant market factors impacting the ongoing cost of operations, unfunded, state mandated salary and fringe increases, and investments in financial aid;

WHEREAS, dining services is in the middle of contract negotiations so for the purposes of these materials rates and budget have been held flat and will be updated with the Board of Visitors after the new contract is awarded; and

WHEREAS, these actions reflect W&M's commitment to the lowest increases that allow us to fulfill the mission of this University and uphold its pre-eminence and excellence;

THEREFORE, BE IT RESOLVED, that the William & Mary Board of Visitors reset undergraduate tuition, housing and mandatory fees for FY24 by the amounts specified above and approves the changes in fees and Online Counseling tuition contained in tables 1-7; and

BE IT FURTHER RESOLVED, that pursuant to Code of Virginia Section 23.1-1301 A.5., the Board further delegates authority to the Provost and the Chief Operating Officer to establish: 1) course and in major fees as needed to offset materials, supplies or additional course-specific costs not covered by general tuition and fees, and 2) special program fees for study abroad programs, online programs, certificate or other professional programs.

**TABLE 1. TUITION AND FEE SUMMARY
UNDERGRADUATE PROGRAMS, BY RESIDENCY**

UNDERGRADUATE, FULL-TIME¹						
	FY 2023		Proposed FY 2024		Dollar Change	
	In-State	Out-of-State	In-State	Out-of-State	In-State	Out-of-State
Undergraduate Tuition	17,434	40,089	18,253	42,053	819	1,964
Mandatory E&G Fees¹						
Technology Fee	100	100	100	100	0	0
Student Faculty Fee	5	5	5	5	0	0
HEETF Fee	31	62	31	62	0	0
State Building Fee	N/A	540	N/A	540	N/A	0
Subtotal, E&G Fees	136	707	136	707	0	0
Mandatory Non-E&G Fees						
General Comprehensive Fee	4,784	4,784	5,065	5,065	281	281
Undergraduate Facility Fee	1,475	1,475	1,446	1,446	-29	-29
Student Activity Fee	98	98	98	98	0	0
Green Fee	43	43	43	43	0	0
Subtotal, Non-E&G Fees	6,400	6,400	6,652	6,652	252	252
Room and Board						
Room, Standard Doubles ²	8,288	8,288	8,785	8,785	497	497
Board (All Access Plan) ³	n/a	n/a	n/a	n/a	n/a	n/a
Subtotal, Room and Board	8,288	8,288	8,785	8,785	497	497
Total Cost						
Undergraduate Students	32,258	55,484	33,826	58,197	1,568	2,713
UNDERGRADUATE, PART-TIME INCLUDING SUMMER SESSION(S)⁴						
Tuition Per Credit Hour						
All Undergraduates, Part-Time	\$581	\$1,336	\$608	\$1,402	\$27	\$66

Notes:

¹ Course specific or program specific fees may also apply.

² This rate is for the most common room type, standard doubles. Details on all room types are represented in the housing

³ Dining rates will be updated once a new contract is awarded. This is not a proposal to hold rates flat.

⁴ FY 2024 part-time and summer session tuition rates are effective August 16, 2023 unless otherwise noted.

**TABLE 2. TUITION AND FEE SUMMARY
GRADUATE PROGRAMS, BY RESIDENCY**

GRADUATE (M.A., M.S., M.Ed., Ph.D., Ed.D), FULL-TIME¹						
	FY 2023		Approved FY 2024²		Dollar Change	
	In-State	Out-of-State	In-State	Out-of-State	In-State	Out-of-State
<i>Tuition</i>						
Arts & Science/Education/VIMS	\$10,516	\$28,305	\$10,905	\$29,352	\$389	\$1,047
<i>Mandatory E&G Fees¹</i>						
Technology Fee	100	100	100	100	0	0
Student Faculty Fee	5	5	5	5	0	0
HEETF Fee	31	62	31	62	0	0
State Building Fee	N/A	540	N/A	540	N/A	0
Subtotal, E&G Fees	136	707	136	707	0	0
<i>Mandatory Non-E&G Fees</i>						
General Comprehensive Fee	4,784	4,784	5,065	5,065	281	281
Arts & Sciences/Education/VIMS						
Facility Fee	1,199	1,199	1,175	1,175	-24	-24
Student Activity Fee	98	98	98	98	0	0
Green Fee	43	43	43	43	0	0
Subtotal, Non-E&G Fees	6,124	6,124	6,381	6,381	257	257
<i>Total Tuition and Fees, By Program</i>						
Arts & Sciences/Education/VIMS (M.A., M.S., M.Ed., Ph.D., Ed.D)	16,776	35,136	17,422	36,440	646	1,304
GRADUATE, PART-TIME INCLUDING SUMMER SESSION(S)³						
<i>Tuition, Per Credit Hour</i>						
Graduate, Part-Time in Arts & Sciences/Education/VIMS	\$584	\$1,573	\$606	\$1,631	\$22	\$58

¹ Course specific or program specific fees may also apply.

² Graduate tuition rates were approved at the November 2022 BOV meeting.

³ FY 2024 part-time and summer session tuition rates are effective August 16, 2023 unless otherwise noted.

**TABLE 3. TUITION AND FEE SUMMARY - TRADITIONAL PROGRAMS
SCHOOL OF LAW, BY RESIDENCY**

LAW (J.D., LL.M.,S.J.D.), FULL-TIME¹						
	FY 2023		Approved FY24²		Dollar Change	
	In-State	Out-of-State	In-State	Out-of-State	In-State	Out-of-State
Approved Tuition						
Juris Doctor (J.D.), Master of Law (LL.M.), and Doctor of Juridical Science (S.J.D.)						
Incoming	N/A	N/A	36,418	58,604	N/A	N/A
Continuing 2L	30,160	44,600	33,252	51,279	3,092	6,679
Continuing 3L	29,750	38,500	33,252	49,172	3,502	10,672
Residential LLM	31,668	48,837	36,418	58,604	4,750	9,767
Proposed Mandatory E&G Fees¹						
Technology Fee	100	100	100	100	0	0
Student Faculty Fee	5	5	5	5	0	0
HEETF Fee	31	62	31	62	0	0
State Building Fee	N/A	540	N/A	540	N/A	0
Subtotal, E&G Fees	136	707	136	707	0	0
Proposed Mandatory Non-E&G Fees						
General Comprehensive Fee	4,784	4,784	5,065	5,065	281	281
Law Facility Fee	945	946	926	926	-19	-20
Student Activity Fee	98	98	98	98	0	0
Green Fee	43	43	43	43	0	0
Subtotal, Non-E&G Fees	5,870	5,871	6,132	6,132	262	261
Proposed Law School Fees						
Law Hixon Building Fee	230	230	230	230	0	0
Law Library Building Fee	340	340	340	340	0	0
Law Printing/Activity Fee	30	30	30	30	0	0
Total Tuition and Fees, by Program						
Juris Doctor (J.D.), Master of Law (LL.M.), and Doctor of Juridical Science (S.J.D.)						
Incoming	N/A	N/A	43,286	66,043	N/A	N/A
Continuing 2L	36,766	51,778	40,120	58,718	3,354	6,940
Continuing 3L	36,356	45,678	40,120	56,611	3,764	10,933
Residential LLM	38,274	56,015	43,286	66,043	5,012	10,028
LAW, PART-TIME INCLUDING SUMMER SESSION(S)²						
Tuition, Per Credit Hour						
Law, Part-Time	\$878	\$1,296	\$922	\$1,419	\$44	\$123

¹ Course specific or program specific fees may also apply.

² Law tuition rates were approved at the November 2022 BOV meeting.

³ FY 2024 part-time and summer session tuition rates are effective August 16, 2023 unless otherwise noted.

**TABLE 4. TUITION AND FEE SUMMARY
SCHOOL OF BUSINESS, BY RESIDENCY**

BUSINESS (MAcc, MBA, MSBA), FULL-TIME¹						
	FY 2023		Approved FY 2024²		Dollar Change	
	In-State	Out-of-State	In-State	Out-of-State	In-State	Out-of-State
<i>Tuition</i>						
Master of Accountancy (MAcc)	\$28,764	\$39,372	\$29,915	\$40,947	\$1,151	\$1,575
Master of Business Administration (MBA)	28,944	39,676	30,391	41,660	1,447	1,984
Master of Science in Business Analytics	37,800	44,836	39,690	47,078	1,890	2,242
<i>Mandatory E&G Fees¹</i>						
Technology Fee	100	100	100	100	0	0
Student Faculty Fee	5	5	5	5	0	0
HEETF Fee	31	62	31	62	0	0
State Building Fee	N/A	540	N/A	540	N/A	0
Subtotal, E&G Fees	136	707	136	707	0	0
<i>Mandatory Non-E&G Fees</i>						
General Comprehensive Fee	4,784	4,784	5,065	5,065	281	281
Business Facility Fee	1,222	1,222	1,198	1,198	-24	-24
Student Activity Fee	98	98	98	98	0	0
Green Fee	43	43	43	43	0	0
Subtotal, Non-E&G Fees	6,147	6,147	6,404	6,404	257	257
<i>Business School Fees</i>						
Business Printing Fee	100	100	100	100	0	0
Business Program/Support Fee	601	600	601	600	0	0
<i>Total, Tuition and Fees, by Program</i>						
Master of Accountancy (MAcc)	35,748	46,926	37,156	48,758	1,408	1,832
Master of Business Administration (MBA)	35,928	47,230	37,632	49,471	1,704	2,241
Master of Science in Business Analytics (MSBA)	44,784	52,390	46,931	54,889	2,147	2,499
GRADUATE AND PROFESSIONAL, PART-TIME INCLUDING SUMMER SESSION(S)³						
<i>Tuition, Per Credit Hour</i>						
Business, Flex MBA	\$875	\$1,275	\$919	\$1,339	\$44	\$64

¹ Course specific or program specific fees may also apply.

² Business graduate tuition rates were approved at the November 2022 BOV meeting.

³ FY 2024 part-time and summer session tuition rates are effective August 16, 2023 unless otherwise noted.

TABLE 5. TUITION AND FEE SUMMARY - SPECIAL RATE PROGRAMS

TOTAL PROGRAM COST INCLUDING TUITION AND FEES				
Description	FY 2023	Proposed FY 2024	Dollar Change	
Business - Executive Master of Business Administration (EMBA)	Five Semester Cohort Program	\$115,000	\$120,750	\$5,750
Business - Military Master of Business Administration (MGJW)	14 Month Cohort Program	42,000	53,500	11,500
St. Andrews Joint Degree Program (Bachelor of Arts) ¹	Four-Year Undergraduate Dual Degree Program	43,900	46,095	2,195
TOTAL PROGRAM TUITION ONLY				
Arts & Sciences - Classical Studies (CLST)	13 Credit Hour Certificate Program	3,000	3,250	250
	Per Semester Cost (In-state)			
	Per Semester Cost (out-of-state)	6,000	6,250	250
DC Summer Institute Total Cost for 7 Credit Summer Academic & Internship Experience	Program Cost (in-state)	3,500	3,500	0
	Program Cost (out-of-state)	5,000	5,000	0
Gobal Scholars Program Summer Fee Total Cost for 6 Credit Summer Academic & Internship Experience	Program Cost (in-state)	3,500	3,500	0
	Program Cost (out-of-state)	5,000	5,000	0
Study Abroad Programs (Eight credit hours or less) ²	Short programs offered typically during the Summer terms, awarding W&M credit	1,200	1,200	0
Study Abroad Programs (More than eight credit hours) ²	Longer programs typically offered during the Fall or Spring semesters, awarding W&M credit	2,200	2,200	0

Notes:

¹W&M students pay this rate per academic year in tuition regardless of domicile status. Fees are assessed based on the home institution regardless of where the student is studying that year. The location of the student's first year of study is the home institution.

²Does not include program-specific costs related to non-educational aspects of the program for any study abroad program.

TABLE 5. TUITION AND FEE SUMMARY - SPECIAL RATE PROGRAMS (CONTINUED)

PER CREDIT HOUR TUITION					
Description		FY 2023	Proposed FY 2024	Dollar Change	
Business - On-line Master of Business Administration (OMBA)	49 credit hours required over two years	1,365	1,425	60	
Business - On-line Master of Science in Business Analytics (MSBA)	Pre-requisite courses	800	800	0	
Business - On-line Master of Science in Business Analytics (MSBA)	Core Program courses	1,352	1,406	54	
Business - On-line Master in Marketing	Core Program courses	1,125	1,125	0	
Business - On-line Master in Finance	Core Program courses	1,352	1,406	54	
Business - On-line FBA Certificate	First 4 courses	800	800	0	
Business - On-line FBA Certificate	Final course	1,300	1,406	106	
Business- On-line Master of Accounting	Core Program courses	1,125	1,125	0	
Business- On-line Master of Accounting	Pre-requisite courses	800	800	0	
Business Online Finance Certificates	Investment Management, Corporate Finance, and Real Estate	0	1,406	1,406	
Arts & Sciences - Geospatial Information Systems (GIS) Post-Baccalaureate Program	15 credit hour Certificate Program	560	560	0	
Law - Online LLM		1,460	1,460	0	
Education - Online MEd in Counseling	60 credit hour Program	665	825	160	
Education - Executive Doctorate of Education (E-EdD)	48 credit hours required over two and a half years	950	950	0	

Notes:

¹W&M students pay this rate per academic year in tuition regardless of domicile status. Fees are assessed based on the home institution regardless of where the student is studying that year. The location of the student's first year of study is the home institution.

²Does not include program-specific costs related to non-educational aspects of the program for any study abroad program.

TABLE 6. MISCELLANEOUS STUDENT FEES

	FY 2023	Proposed FY 2024	Dollar Change
Undergraduate Application Fee	\$75	\$75	\$0
Graduate Continuous Enrollment Fee (Per Semester)	150	150	0
Graduation Fee	150	150	0
Orientation/Student Transition Engagement Programs	246	275	29
Parent & Family Programs	173	175	2
Summer Comprehensive Fee	55	55	0
Summer Registration Fee	25	25	0
New International Student Fee (previously Int'l Student Orientation Fee)	165	165	0
International Student Service Fee	85	85	0
International Visiting Scholar Fee	350	350	0
Applied Music Fee (per credit hour)	453	453	0
Study Abroad Registration Fee	75	75	0
Study Abroad Registration Fee - Exchange & Third Party Programs	475	475	0
TimelyMD Domestic Non-Resident Student Fee	0	25	25
Non-W&M NIAHD Program Fee	750	750	0
Arts & Sciences			
Graduate Application Fee	50	50	0
CLAST Certificate Application Fee	70	70	0
GIS Certificate Application Fee	75	75	0
Master of Public Policy Student Activity Fee	400	400	0
Law School			
Application Fee	85	85	0
Online LLM Executive Education Fee	200	200	0
Online LLM Proctor Fee	75	75	0
School of Education			
Application Fee	50	50	0
Live Text Fee	125	150	25

Note: Excludes Course Specific Fees.

TABLE 6. MISCELLANEOUS STUDENT FEES (CONTINUED)

	FY 2023	Proposed FY 2024	Dollar Change
<i>School of Business</i>			
Application Fee	100	100	0
Application Fee - Global Business Minor	75	75	0
Undergraduate Business Major Fee (per year)	5,000	5,000	0
Undergraduate Business Minor Fee (per year)	2,500	2,500	0
Flex MBA Orientation Fee	300	325	25
MAcc Orientation Fee	300	350	50
MSBA Orientation Fee	300	450	150
MBA Orientation Fee	550	595	45
Pre-MBA Accounting Boot Camp Fee	225	225	0
Pre-MBA Quantitative Tools Boot Camp Fee	225	225	0
MAcc Pre-Requisites	800	800	0
MSBA Pre-Requisites	300	300	0
Online MBA/MSBA/Marketing/Accounting/Finance Residency Fee	600	600	0
<i>DC Center</i>			
DC Semester Program Fee	750	750	0
DC Summer Prequel Course Fee	150	150	0
DC Winter Seminar Program Fee	2,500	2,500	0
Global Scholars Program Fall Course Fee	500	500	0
Global Scholars Program Spring Course Fee	500	500	0
Global Scholars Program Winter Seminar Fee	2,500	2,500	0

Note: Excludes Course Specific Fees.

TABLE 7. TUITION AND FEE SUMMARY - Room & Board

ROOM RATES			
	FY 2023	Proposed FY 2024	Dollar Change
High Single/Tribe Square	\$10,030	\$10,632	\$602
High Double	9,296	\$9,854	558
Ludwell/Nicholas	8,732	\$9,256	524
Standard Singles	9,024	\$9,565	541
Standard Doubles	8,288	\$8,785	497
Graduate Complex Apartments	9,548	\$10,121	573
MEAL PLAN RATES			
All Access + \$400	5,246	n/a	n/a
125 Block	4,448	n/a	n/a
100 Block	3,878	n/a	n/a
50 Block Commuter Plan	2,218	n/a	n/a
25 Block Commuter Plan	1,792	n/a	n/a
Summer Meal Plan - 50 Block	1,054	n/a	n/a

Notes: Dining rates will be updated once the new contract is awarded.